

Fiscal Year Ending December 2020 Third Quarter Financial Results (Japanese accounting standards, consolidated)

November 12, 2020

Exchange: TSE

Company name	: FINDEX Inc.
Securities code	: 3649
URL	: http://findex.co.jp/en/index.html
Representative	: Teruo Aibara, President & CEO
Contact person	: Atsushi Fujita, Director and Head of Administration Tel. +81-89-947-3388
Quarterly report submission date	: November 12, 2020
Scheduled date for dividend payment	: —
Preparation of Supplementary Materials for Quarterly Financial Results	: No
Presentation of Quarterly Financial Results	: No

(Rounded to the nearest million)

1. Consolidated Results for FY2020 Third Quarter (January 1, 2020 through September 30, 2020)

(1) Consolidated results of operations (cumulative)

(Percentages indicate year-on-year changes.)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020 third quarter	2,967	△16.4	508	△41.6	513	△41.2	342	△42.4
FY2019 third quarter	3,551	75.3	870	-	873	-	595	-

Note: Comprehensive income: FY2020 third quarter 342 million yen (△42.4%), FY2019 third quarter 595 million yen (-%)

	Net income per share	Diluted net income per share
	yen	yen
FY2020 third quarter	13.39	-
FY2019 third quarter	23.25	-

Note 1: No statement is made of the amount of diluted net income per share after adjusting residual stocks for the third quarter of the FY2020 period because there were no diluted residual securities.

Note 2: No statement is made of the amount of diluted net income per share after adjusting residual stocks for the third quarter of the FY2019 period because there were no residual securities.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
FY2020 third quarter	3,540	2,985	84.2	116.42
FY2019	3,464	2,842	82.0	111.03

Ref.: Shareholders' equity: FY2020 third quarter 2,980 million yen, FY2019 2,842 million yen

2. Cash Dividends

	Annual cash dividends per common share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	year-end	Total
	yen	yen	yen	yen	yen
FY2019	—	2.50	—	5.50	8.00
FY2020	—	2.50	—	—	—
FY 2020 (forecast)	—	—	—	5.50	8.00

Note: Revisions to the forecast of cash dividends since the latest announcement: none

3. Forecast of Consolidated Results for FY2020 (January 1, 2020 through December 31, 2020)

(% of change from FY2019)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full-year	4,210	△1.7	580	△21.9	583	△21.9	378	△24.3	14.21

Notes: Revisions to the forecast of cash dividends since the latest announcement: yes

Notes

- (1) Changes in significant subsidiaries during the current quarter
(Changes in specified subsidiaries that caused a change in the scope of consolidation): none
- (2) Simplified accounting procedures and specific accounting procedures: none
- (3) Changes in accounting policies
(i) Changes by a newly issued account pronouncement : none
(ii) Changes other than (i)-a above: none
(iii) Changes in accounting estimates: none
(iv) Restatement: none

(4) Number of shares issued

(i) Number of shares issued and outstanding at end of period (including treasury stock)

FY2020 third quarter	26,608,800 shares
FY2019	26,608,800 shares

(ii) Number of treasury shares at end of period

FY2020 third quarter	1,003,875 shares
FY2019	1,006,175 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

FY2020 third quarter	25,603,917 shares
FY2019 third quarter	25,598,643 shares

* Quarterly financial results reports are not required to be subjected to quarterly reviews.

* Explanation related to the appropriate use of the results forecasts and other items warranting special mention

Forward-looking statements in this document, including the results forecasts, etc., are based on the information available as of the date of the release of this document and the preconditions that FINDEX Inc. (the "Company") deemed to be reasonable; variety of factors in the future may cause actual results to differ materially from these forecasts.