



To all concerned

January 26, 2018

Company: FINDEX Inc.
Representative: President & CEO
Teruo Aibara
(Securities code: 3649)
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Notice on Business Alliance Basic Agreement Reached with Canon Medical Systems Corporation

FINDEX Inc. hereby announces that its Board of Directors has resolved at the meeting held today to sign a basic agreement on a medical information system business alliance with Canon Medical Systems Corporation (Headquarters: Otawara-shi, Tochigi, JAPAN, President: Toshio Takiguchi) as follows:

1. Purpose of the business alliance:

In addition to provide a wide range of systems to consolidate information including examination data and document data held by medical institutions for efficient use of that data, our group will endeavor to gather, integrate, analyze and visualize healthcare data and other data managed by the systems under open circumstances and develop projects that contribute to the national policies, such as telemedicine, medical cost reduction, health management for the Japanese people, promotion of preventive healthcare and operation safety management.

In the medical industry, the technology is rapidly progressing, hence the constant change of the market and the suitable approaches to it. In the aim of keep providing the best products and services at all times to the industry in these circumstances, or even create markets through technological innovations, these two companies, each with a powerful presence in the medical system industry have started a business alliance under the concept of vendor-neutral to enjoy greater synergistic effects by complementing each other's mutual strengths.

2. Details of business alliance

Since the best features of Canon Medical Systems lies within the computed tomography (CT) systems, diagnostic X-ray systems and magnetic resonance imaging (MRI) systems, by combining our product with their medical information integrated management system that manages data stored in these radiation systems, we will drastically improve diagnostic efficiency and data management at medical institutions. We also aim to promote sales of products of the two companies including new products by setting up a research and development alliance and making use of the Canon Medical Systems sales network as well as its excellent human resources across the nation. The two companies will meet, mutually discuss details and make decisions.

3. Overview of the alliance

(1) Company name	Canon Medical Systems Corporation		
(2) Location	1385 Shimoishigami, Otawara-shi, Tochigi, JAPAN		
(3) President's name and title	Toshio Takiguchi, Representative Director and President		
(4) Scope of business	Development, design, manufacture and sale and technical services of medical equipment (including diagnostic X-ray systems, CT systems, MRI systems, diagnostic ultrasound systems, radiation therapy systems, diagnostic nuclear medicine systems, medical sample testing systems, and healthcare IT solutions)		
(5) Capitalization	20,700,000,050 yen		
(6) Date of incorporation	September 23, 1948 (Date of foundation: October 10, 1930)		
(7) Major shareholder and shareholding ratio	Canon Inc.: 99%, Canon U.S.A., Inc.: 1%		
(8) Relationship between the listed company and the business alliance partner company	Capital relationship	No corresponding relationship.	
	Personal relationship	No corresponding relationship.	
	Business relationship	We have accepted an order for medial information systems from said company.	
	Corresponding situation of related parties	No corresponding relationship.	
(9) Results of operations and financial condition of said company for the most recent three years			
Accounting period	For the term ended March 31, 2015	For the term ended March 31, 2016	For the term ended March 31, 2017
Net assets	70,432 million yen	63,471 million yen	-
Total assets	196,170 million yen	249,789 million yen	-
Consolidated net asset per share	521.80 yen	-	-
Sales	279,967 million yen	291,310 million yen	-
Operating income	17,700 million yen	8,223 million yen	-
Ordinary income	22,190 million yen	21,610 million yen	-
Current net income	15,849 million yen	16,378 million yen	-
Current net income per share	117.42 yen	-	-
Dividend per share	51.10 yen	-	-

(Note) Results for the term ended March 31, 2017 have been omitted because the company was not listed and because information was not disclosed.

4. Schedule

(1) Date of resolution by board of directors	January 26, 2018
(2) Date of conclusion of basic agreement	January 26, 2018

5. Future forecast

The effects on our consolidated performance for the term ending December 31, 2018, are now being scrutinized. You will soon be informed of matters to be disclosed if any.

(Reference) Forecasted operating performance for the current term (released on January 24, 2018) and actual operating performance for the previous term

	Sales	Operating income	Ordinary income	Net income
Forecasted operating performance for the current term (Term ended on December 31, 2017)	3,280	590	590	410
Actual operating performance for the previous term (Term ended on December 31, 2016)	3,288	724	724	499