

Fiscal Year Ending December 2018 First Quarter Financial Results (Japanese accounting standards, consolidated)

April 26, 2018

Exchange: TSE

Company name	: FINDEX Inc.
Securities code	: 3649
URL	: http://findex.co.jp/en/index.html
Representative	: Teruo Aibara, President & CEO
Contact person	: Atsushi Fujita, Director and Head of Administration Tel. +81-89-947-3388
Quarterly report submission date	: May 14, 2018
Scheduled date for dividend payment	: -
Preparation of Supplementary Materials for Quarterly Financial Results	: No
Presentation of Quarterly Financial Results	: No

(Rounded to the nearest million)

1. Consolidated Results for FY2018 First Quarter (January 1, 2018 through March 31, 2018)

(1) Consolidated results of operations (cumulative)

(Percentages indicate year-on-year changes.)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2018 first quarter	934	28.6	187	82.0	187	82.8	126	78.2
FY2017 first quarter	726	-	102	-	102	-	70	-

Note: Comprehensive income: FY2018 first quarter 126 million yen (78.2%), FY2017 first quarter 70 million yen (-%)

	Net income per share	Diluted net income per share
	yen	yen
FY2018 first quarter	4.89	4.80
FY2017 first quarter	2.74	2.70

Note: Since we compiled consolidated quarterly financial statements starting from FY2017, percentage change from previous year for the FY2017 first quarter is not included.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
FY2018 first quarter	3,279	2,811	85.7	108.97
FY2017	3,324	2,815	84.7	109.14

Ref.: Shareholders' equity: FY2018 first quarter 2,811 million yen, FY2017 2,815 million yen

2. Cash Dividends

	Annual cash dividends per common share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	year-end	Total
	yen	yen	yen	yen	yen
FY2017	-	2.00	-	5.00	7.00
FY2018	-				
FY 2018 (forecast)		2.00	-	5.00	7.00

Note: Revisions to the forecast of cash dividends since the latest announcement: none

3. Forecast of Consolidated Results for FY2018 (January 1, 2018 through December 31, 2018)

(% of change from FY2017)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First-half year	1,610	6.8	230	6.4	230	6.3	155	5.6	6.01
Full-year	3,500	5.7	590	8.0	590	7.7	388	5.8	15.04

Notes: Revisions to the forecast of cash dividends since the latest announcement: none

Notes

- (1) Changes in significant subsidiaries during the current quarter
(Changes in specified subsidiaries that caused a change in the scope of consolidation): none
- (2) Simplified accounting procedures and specific accounting procedures: none
- (3) Changes in accounting policies
- (i) Changes by a newly issued account pronouncement: none
 - (ii) Changes other than (i)-a above: none
 - (iii) Changes in accounting estimates: none
 - (iv) Restatement: none

(4) Number of shares issued

- (i) Number of shares issued and outstanding at end of period (including treasury stock)

FY2018 first quarter	26,145,600 shares
FY2017	26,138,400 shares

- (ii) Number of treasury shares at end of period

FY2018 first quarter	341,882 shares
FY2017	341,882 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

FY2018 first quarter	25,799,504 shares
FY2017 first quarter	25,792,824 shares

* Quarterly financial results reports are not required to be subjected to quarterly reviews.

* Explanation related to the appropriate use of the results forecasts and other items warranting special mention

Forward-looking statements in this document, including the results forecasts, etc., are based on the information available as of the date of the release of this document and the preconditions that FINDEX Inc. (the "Company") deemed to be reasonable; they are not meant to be a commitment by the Company, and variety of factors in the future may cause actual results to differ materially from these forecasts.